

Market Mood



19th December 24 Market Mood



LTP	24198.95
R1	24350
R2	24500
S1	24150
S2	24000

- After opening on a negative note, the market continued its downward trajectory throughout the day for two consecutive sessions, pushing the Nifty at 24,200, down by 0.50% or 126 points.
- A bearish candle was formed in yesterday's session, erasing the gains from Friday's positive move. This price action signals a lack of strength in the market. Additionally, the neckline of the head and shoulders pattern has been breached on the downside, indicating a potential bull trap as long as the index trades below 24,500.
- The near-term view remains bearish as the index stays below the 20 EMA, which is currently positioned at 24,400. Further weakness may unfold if the previous session's low of 24,150 is breached, which could trigger another round of selling, potentially dragging the index towards the next support at 24000



LTP	52139.55
R1	52500
R2	53150
S1	52000
S2	51500

- A long bearish candle has been formed on the daily timeframe, indicating a clear shift in market sentiment. The index has slipped below its 20-EMA, which is now positioned at 52,700, further signaling weakness in the short term.
- Notably, the index has breached a key demand zone near 52,500, where a breakout was observed in the first week of December, suggesting a bull trap.
- On the momentum front, the RSI has weakened to 43 and is currently trading below its 14-period moving average, reflecting further deterioration in strength.
- For today's session, immediate support is now seen at 52,000, which aligns with a significant level, followed by the next key support at 51,500. On the upside, resistance is placed at 53,150, followed by a higher hurdle at 53,400.

Global Market:

	Dow Jones CFD	43,626.74	176.84	0.41
19 Dec, 2024 00:21 IST				
	S&P 500 CFD	6,061.43	10.82	0.18
19 Dec, 2024 00:21 IST				
	Nasdaq CFD	20,146.39	37.33	0.19
19 Dec, 2024 00:21 IST				
	FTSE	8,199.11	3.91	0.05
18 Dec, 2024 22:20 IST				
	CAC	7,384.62	18.92	0.26
18 Dec, 2024 22:20 IST				
	DAX	20,242.57	-3.80	-0.02
18 Dec, 2024 22:45 IST				

Sentiment Gauge



Flat to Negative

FII - DII Activities:

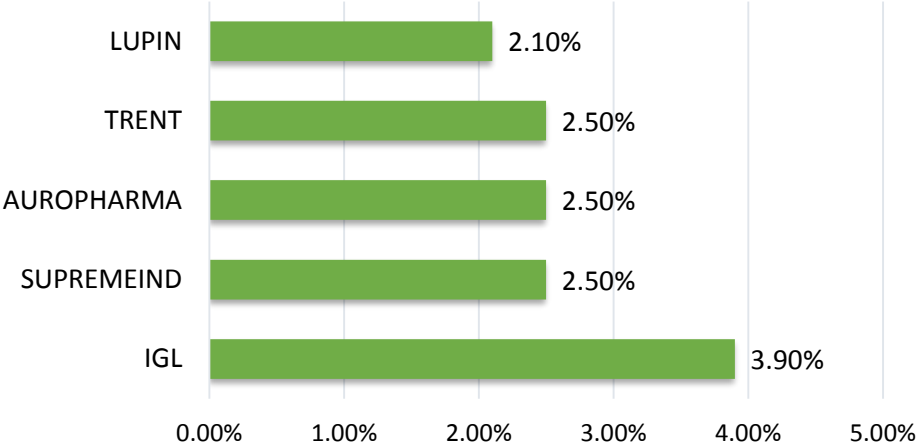
Activity	FII (Cr)	DII (Cr)
Cash	-1316.81	4084.08
Adv/Dec		
Advance	Decline	A/D Ratio
46	151	0.30

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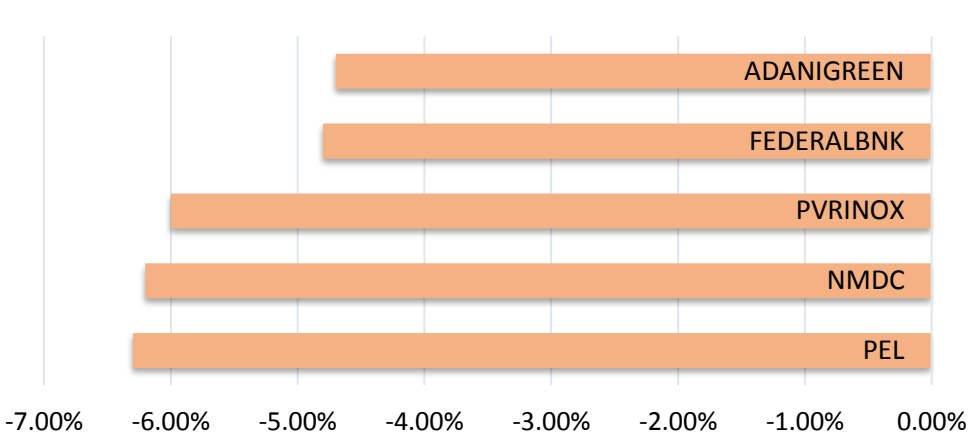
Market Mood



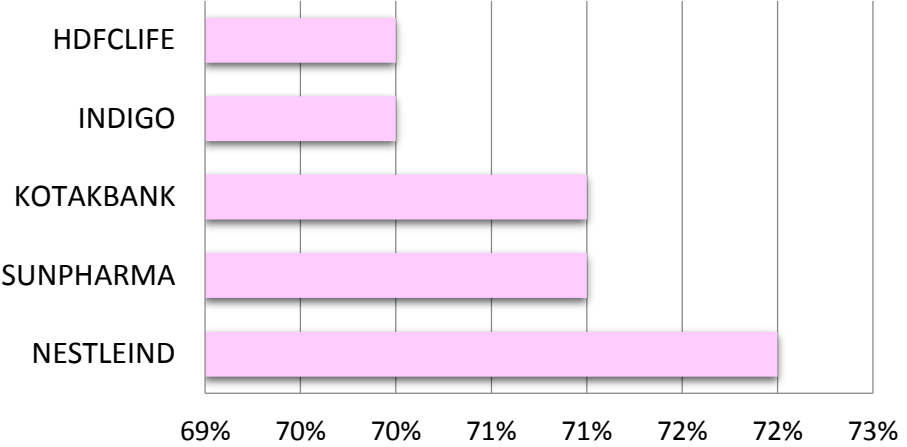
PRICE UP



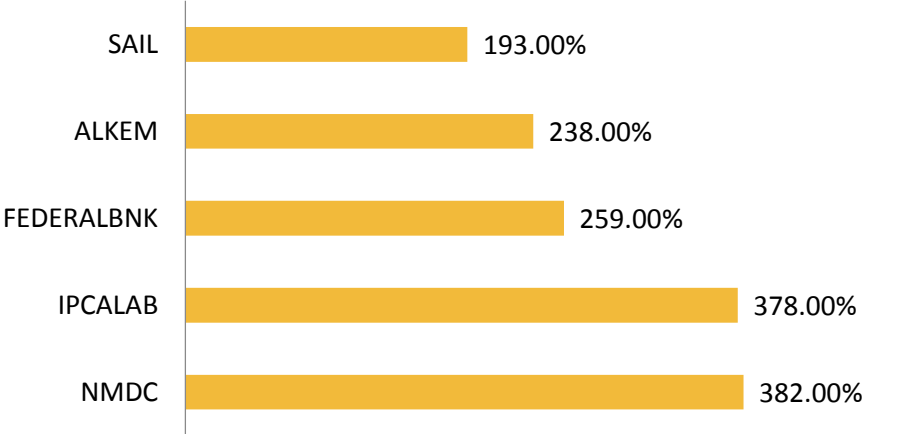
PRICE DOWN



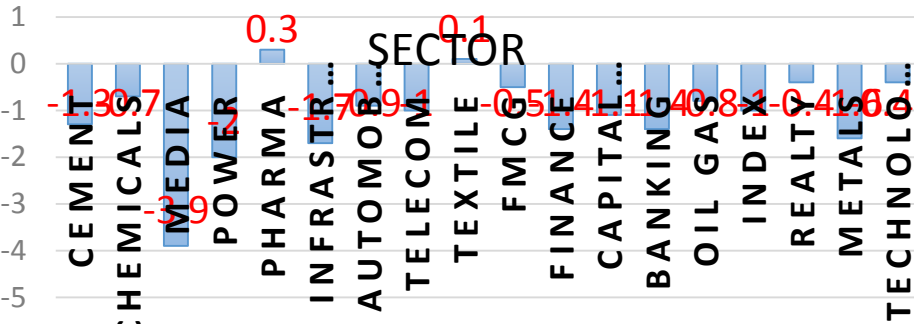
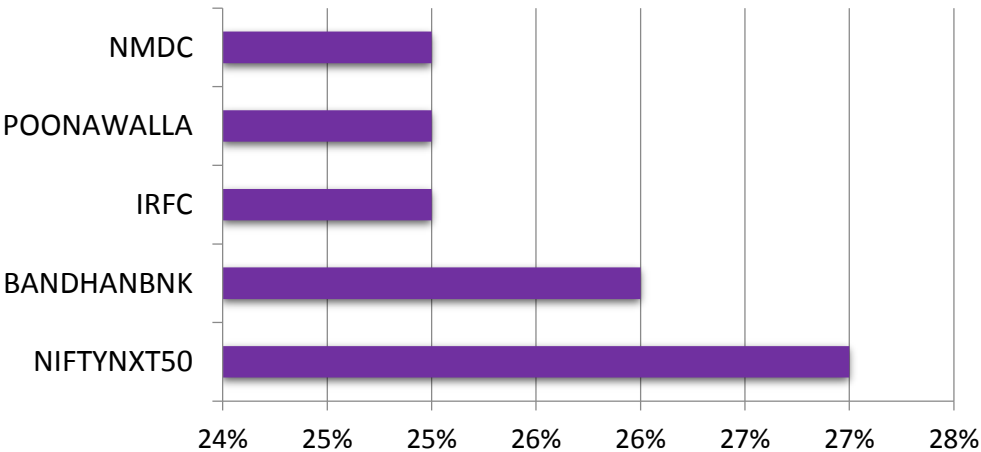
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EVENT Calendar

Date	Event	Expected	Previous
19th Dec 24	USA FED Interest Rate Decision	-	4.75%
19th Dec 24	USA FOMC Economic Projections	-	-
19th Dec 24	USA Initial Jobless Claim (DEC)	-	242K

Call of the day (Intraday)



Nitin spinner (Intraday)

Buy above: 490 SL : 484 Tgt : 505

On the daily chart, stock has inclined 3.99 percent, successfully broken out of a rounding bottom pattern moreover forming a bullish candlestick pattern, above major EMAs signaling the potential continuation of its ongoing uptrend. The decent increase in volume in the previous session reflects buyer interest at current levels, further supporting the current up move. The Relative Strength Index (RSI) stands at 62.81, indicating robust positive sentiment.

Delivery Call



Bharti Hexacom (Delivery)

BUY in Range : 1545-1550 SL : 1505 (Daily Closing) TP : 1630

The stock formed a bullish with a significant breakout from the rounding bottom followed by an inverted head and shoulder pattern indicating buyers interest and continuation of up trend, along with strong Volume participation indicates renewed buying interest and aggressive participation from market participants. On technical front RSI (14) is placed above 60 indicating positive momentum in the stock.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,198.85	-137.15	-0.56	24,355	24511.81	24,042.37	23,885.89
TRENT	7,113.65	172	2.48	7,325	7535.719	6,902.62	6,691.58
DRREDDY	1,276.90	29.25	2.34	1,301	1324.139	1,253.28	1,229.66
CIPLA	1,471.00	20.15	1.39	1,494	1516.188	1,448.41	1,425.81
WIPRO	311.95	3.1	1	315	318.6486	308.60	305.25
RELIANCE	1,254.35	9.05	0.73	1,268	1281.775	1,240.64	1,226.92
BAJAJ-AUTO	8,955.00	60	0.67	9,094	9232.016	8,816.49	8,677.98
TCS	4,355.65	27.15	0.63	4,401	4447.211	4,309.87	4,264.09
SUNPHARMA	1,799.00	9.95	0.56	1,822	1844.114	1,776.44	1,753.89
TATACONSUM	909.9	5	0.55	919	928.0892	900.81	891.71
HCLTECH	1,958.85	8.25	0.42	1,976	1993.921	1,941.31	1,923.78
ITC	471.25	1.7	0.36	476	480.6362	466.56	461.86
EICHERMOT	4,758.95	16.3	0.34	4,815	4871.465	4,702.69	4,646.43
APOLLOHOSP	7,239.00	20.25	0.28	7,295	7350.625	7,183.19	7,127.38
M&M	3,049.30	7.8	0.26	3,075	3101.538	3,023.18	2,997.06
TECHM	1,775.00	4.25	0.24	1,794	1812.743	1,756.13	1,737.26
INFY	1,979.00	2.4	0.12	1,995	2010.134	1,963.43	1,947.87
BRITANNIA	4,780.00	3.25	0.07	4,808	4836.808	4,751.60	4,723.19
HINDUNILVR	2,361.95	-1.3	-0.06	2,385	2408.667	2,338.59	2,315.23
TITAN	3,403.85	-2.25	-0.07	3,425	3446.32	3,382.62	3,361.38
ULTRACEMCO	11,762.80	-12.15	-0.1	11,858	11952.69	11,667.86	11,572.91
KOTAKBANK	1,780.00	-4.05	-0.23	1,791	1801.634	1,769.18	1,758.37
HDFCLIFE	624.15	-2.6	-0.41	630	636.5937	617.93	611.71
GRASIM	2,588.00	-11.7	-0.45	2,614	2640.916	2,561.54	2,535.08
ASIANPAINT	2,345.00	-11	-0.47	2,364	2383.845	2,325.58	2,306.16

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SBILIFE	1,400.80	-8.9	-0.63	1,419	1436.635	1,382.88	1,364.97
NESTLEIND	2,188.00	-14.95	-0.68	2,209	2230.151	2,166.92	2,145.85
HEROMOTOCO	4,385.00	-30.1	-0.68	4,422	4459.217	4,347.89	4,310.78
TATASTEEL	144.54	-1.14	-0.78	147	149.1483	142.24	139.93
INDUSINDBK	967.5	-8.15	-0.84	980	993.0374	954.73	941.96
BHARTIARTL	1,601.40	-13.9	-0.86	1,620	1638.461	1,582.87	1,564.34
MARUTI	11,012.00	-96.55	-0.87	11,108	11204.83	10,915.59	10,819.17
BAJAJFINSV	1,627.90	-15.25	-0.93	1,644	1661.016	1,611.34	1,594.78
HINDALCO	633.2	-6.25	-0.98	643	652.8836	623.36	613.52
AXISBANK	1,123.50	-12.75	-1.12	1,140	1156.166	1,107.17	1,090.83
ADANIENT	2,459.55	-28.05	-1.13	2,489	2519.339	2,429.66	2,399.76
BAJFINANCE	7,071.15	-81.65	-1.14	7,149	7226.032	6,993.71	6,916.27
SBIN	840.8	-9.75	-1.15	851	862.1525	830.12	819.45
HDFCBANK	1,812.00	-21.25	-1.16	1,832	1851.552	1,792.22	1,772.45
LT	3,760.40	-46.8	-1.23	3,811	3860.994	3,710.10	3,659.81
SHRIRAMFIN	2,939.95	-36.95	-1.24	3,016	3092.354	2,863.75	2,787.55
ICICIBANK	1,316.90	-16.85	-1.26	1,336	1354.971	1,297.86	1,278.83
ONGC	243.9	-3.5	-1.41	247	249.9517	240.87	237.85
BPCL	288.7	-4.3	-1.47	293	296.3082	284.90	281.09
COALINDIA	396.3	-6.6	-1.64	403	410.2789	389.31	382.32
ADANIPTS	1,210.90	-21	-1.7	1,233	1254.289	1,189.21	1,167.51
JSWSTEEL	949.75	-17.1	-1.77	970	989.2906	929.98	910.21
NTPC	342.65	-6.4	-1.83	350	357.6565	335.15	327.64
BEL	304.55	-6.05	-1.95	311	317.7871	297.93	291.31
POWERGRID	321.7	-8.1	-2.46	328	334.3714	315.36	309.03
TATAMOTORS	757	-22.75	-2.92	774	790.9466	740.03	723.05

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Technical Research Analyst

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